

## **20 MUSTANGS BY THE END OF THE YEAR IS GLOBEAIR'S RESOLUTION FOR 2016**

**The foremost air taxi operator in Europe reveals positive results and a growing plan**

Linz, 26 January 2016 – GlobeAir, the leading air taxi operator in Europe with the world's largest fleet of jets Citation Mustang, discloses fiscal 2015 earnings and unveils growing plan.

According to EBAA, the European Business Aviation Association, in 2015 the private jet sector has incessantly lost activity in Europe. Conversely, the **Mustang demand** for GlobeAir has **shown a clear gain in 2015** with an **overall sales increase of 20% YOY** and a **peak of requests in July resulting in Euro 2.3m record income**.

The growing demand of small-cabin aircraft, as the effect of a downsizing approach assumed by many international travelers, has supported the GlobeAir's success and thereby confirmed that a new trend is shaping the general aviation industry.

*"We're pleased with our results. With commitment, financial discipline and strong execution, **we closed the fiscal year with Euro 17,5m net sales**, although the most relevant indicator of our positive performance is the **noticeable growth of the operating income** achieved this year."* says Bernhard Fragner, CEO of GlobeAir.

With **more than 6.000 revenue flights operated in 2015**, GlobeAir is known for bringing together the best experiences in aviation with the highest level of customer service.

Resolute to maintain a stable growth, the Austrian headquartered operator has **recently completed the acquisition of 2 Mustangs** and has **firm plans to grow its fleet to 20 jets latest by the end of 2016**, alleging confidence in the market and its unique business model.

*"We are making strong progress in our ambitions to deliver a smarter and faster way to travel in Europe "* adds Mr.Fragner, *"Since GlobeAir was founded in 2008 we have noticed a substantial change in the traveler's approach. Now, more than ever, passengers are aware of the different alternatives available in the market and they want to pay fair rates for the service requested . As customer interest in affordable air charter solution is increasing, our mission is to become the reference point for the short-haul flight on-demand."*

GlobeAir is continuously investing to improve its offer and provide the passengers with a seamless travel experience. Among these actions, the company is constantly hiring highly qualified team members and releasing a cutting-edge API for instant on-line booking, while widespreading its presence in Europe with 14 jets available at most of the main airports.

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Notes to editors

About GlobeAir:

GlobeAir is a private jet company based in Austria, Europe's market leader in the very light jet market segment, offering ad hoc charter flights at affordable fares. GlobeAir operates the world's largest fleet of modern Citation Mustang jets, which are capable of landing at airports such as St. Tropez, Lugano and St. Moritz, typically inaccessible to traditional airlines and larger private jets. For additional information, please visit: [www.GlobeAir.com](http://www.GlobeAir.com)

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